

CONTEMPORARY GLOBAL CHALLENGES

AND

TECHNOLOGY SOLUTIONS

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15 February 2019.

CONTEMPORARY GLOBAL CHALLENGES

CONTEMPORARY GLOBAL CHALLENGES.

1. POVERTY.

Due to acute shortage of JOBS, Lack of Agricultural and other Farm Income or Alternate Resources for Minimum Livelihood.

2. CORRUPTION / BLACK MONEY.

Amassing wealth by corrupt means by few, and hoarding it as Black Money, widen Economic Gap Between Rich and Poor.

3. HEAVY DUTIES AND TAXATIONS.

Adds Financial burden on the Common People as what Governments give by one hand, take back by other.

4. PROLIFERATION OF TERRORISM.

One of main causes for gross unrest in Humanity in many parts of the world.

5. Disruption of CYBER SECURITY and PRIVACY.

Cyber Security is Vital in everything Digital and also tackling the other

4/2/2019 Global Challenges. **Disruption of Cyber Security impacts PRIVACY.**

WHAT IS 'UNIVERSAL BASIC INCOME.'

Universal Basic Income (UBI) is a model for providing all Citizens of a Country or other Geographic area with a given Sum of Money, regardless of their **Income**, Resources or Employment status.

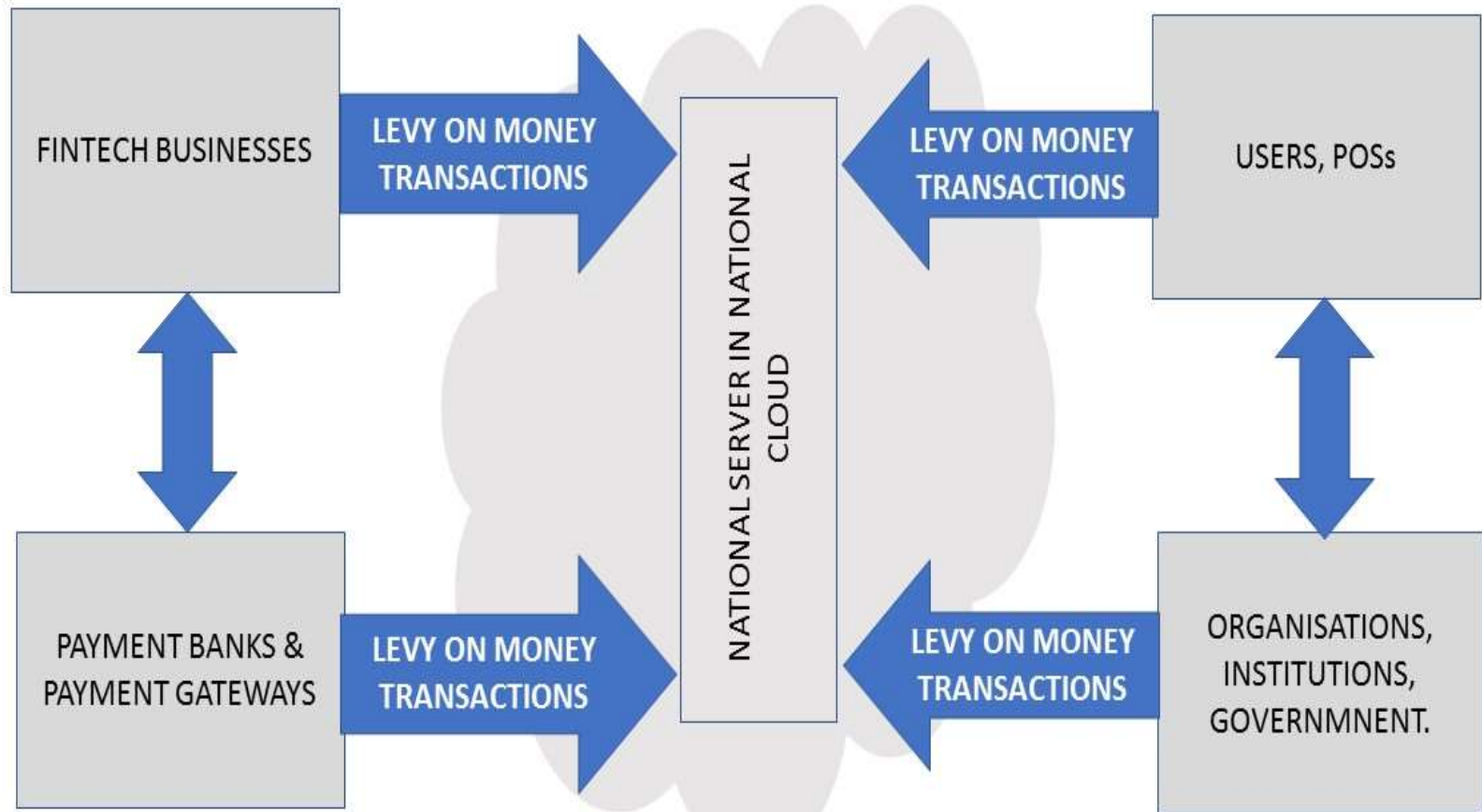
The purpose of the UBI is to prevent or reduce Poverty and increase equality among citizens especially where not enough Jobs for needy.

This is a form a **Basic Income** mainly to alleviate **Poverty**, also called Citizen's **Income** (CI), Citizen's **Basic Income** (CBI) (in the United Kingdom), **Basic Income** Guarantee (BIG) (in the United States and Canada)

Minimum Income Guarantee (MIG) (now being proposed in India) is a periodic cash payment delivered to all on an individual basis **without means, task or work for livelihood.**

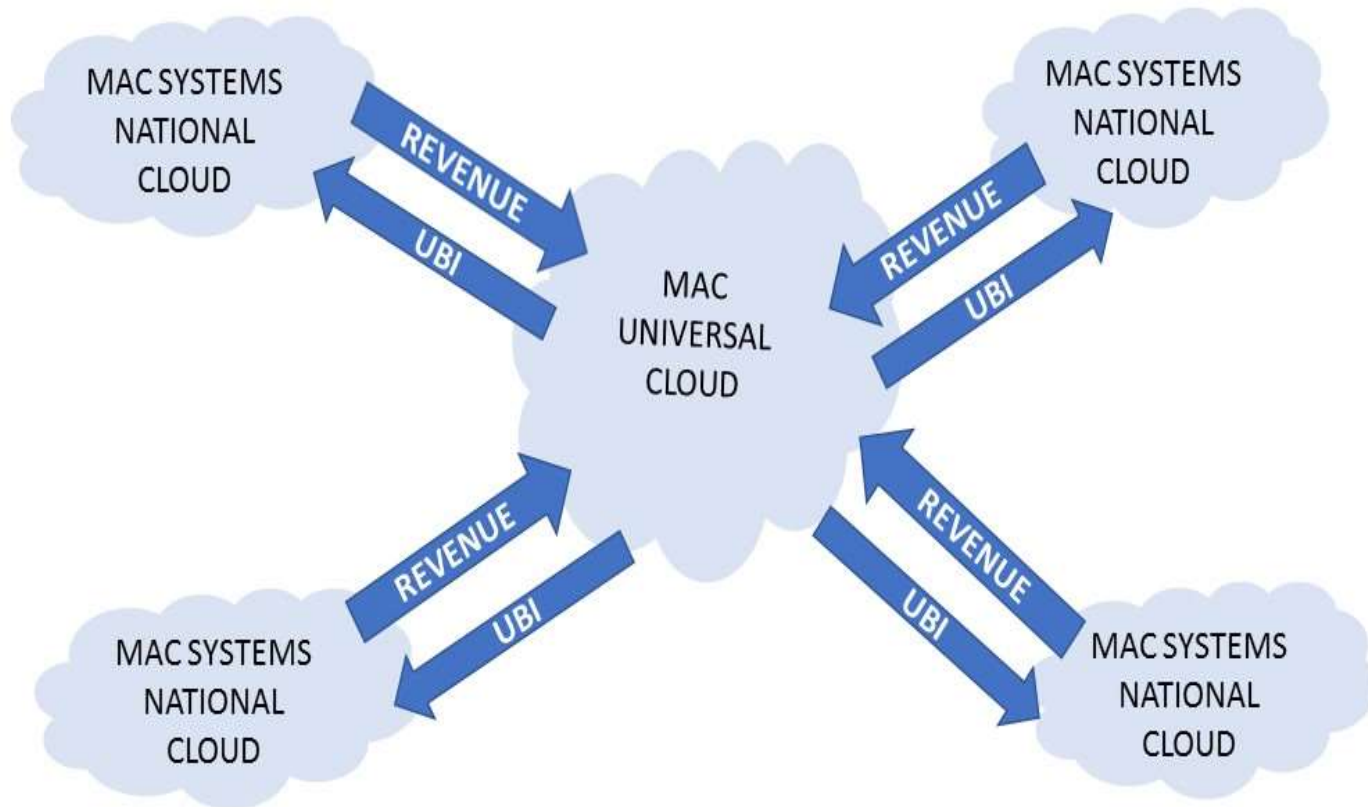
GOVERNMENT OPERATE MONEY AS COMMODITY. NATIONAL SERVER IN EXCLUSIVE NATIONAL CLOUD.

UNIVERSALLY MONEY IS OPERATED AS COMMODITY AT EVERY POINT OF MONEY TRANSACTION AND TRANSFER OF LEVY TO NATIONAL SEVER IN THE NATIONAL CLOUD.



UNIVERSALLY GOVERNMENT OPERATE MONEY AS COMMODITY. UNIVERSAL SERVER IN EXCLUSIVE UNIVERSAL CLOUD.

UNIVERSALLY GOVERNMENTS OPERATE MONEY AS COMMODITY,
SHARING OF REVENUE AND ENSURING UNIVESAL BASIC INCOME.



Abrham Paul P. papaulsblogwp.me/p1Zsl2-11j

Global Challenge (1) POVERTY

POVERTY.

Object.

Eradication of POVERTY, caused by acute shortage of JOBS.

- Creation of enough Jobs for all have limitations & will take time.
- Need more focus on Income from Agriculture & Other Sources.

Till enough Jobs and **Alternate Resources of Livelihood** can be made available;

Provision of a **Minimum Income Guarantee (MIG)** in Lieu of it by the STATE; Is considered a pragmatic alternative;

In order to **Alleviate Acute Poverty** among People in Lower Economic Strata.

POVERTY.

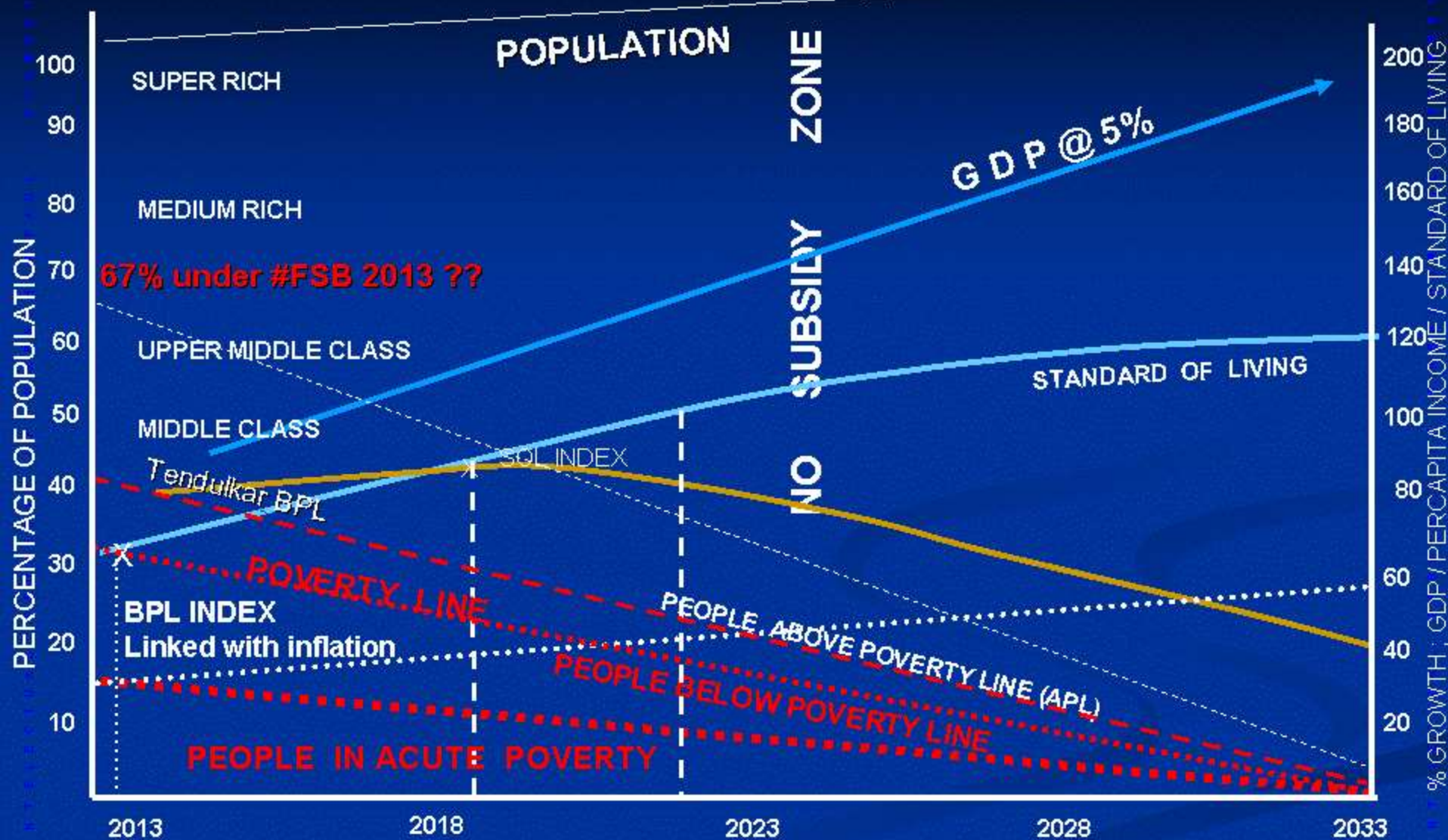
Proposal to Alleviate Poverty, in Nutshell:

- Quickly Develop, Implement and Deploy an Efficient and Fail proof System that will Autonomously Collect all information necessary to identify the Beneficiaries. **Aadhar + e-Wallet**
- Generate enough Funds using an advance Technology Solution; Government Operate Money as Commodity. #UGOMAC.
- And hand it out as ‘**Minimum Income Guarantee**’ MIG, a scaled down version of the concept of ‘UNIVERSAL BASIC INCOME’ UBI
- In Lieu of; until JOBSs, Income from Agriculture, Farming & Other means of Livelihood, continue to remain, Scarce.
- Autonomously Paid Monthly into the Bank Accounts by Direct Benefit Transfer Method (DBT)
- To its Beneficiaries in the Population that include those in ‘Below Poverty Line’ #BPL ‘Above Poverty Line’ #APL.

A MEANINGFULL MINIMUM INCOME GUARANTEE FOR INDIA.

How bring in Creation and Implementation of a Meaningful 'Minimum Income Guarantee' [#MIG](#) suitable for India.

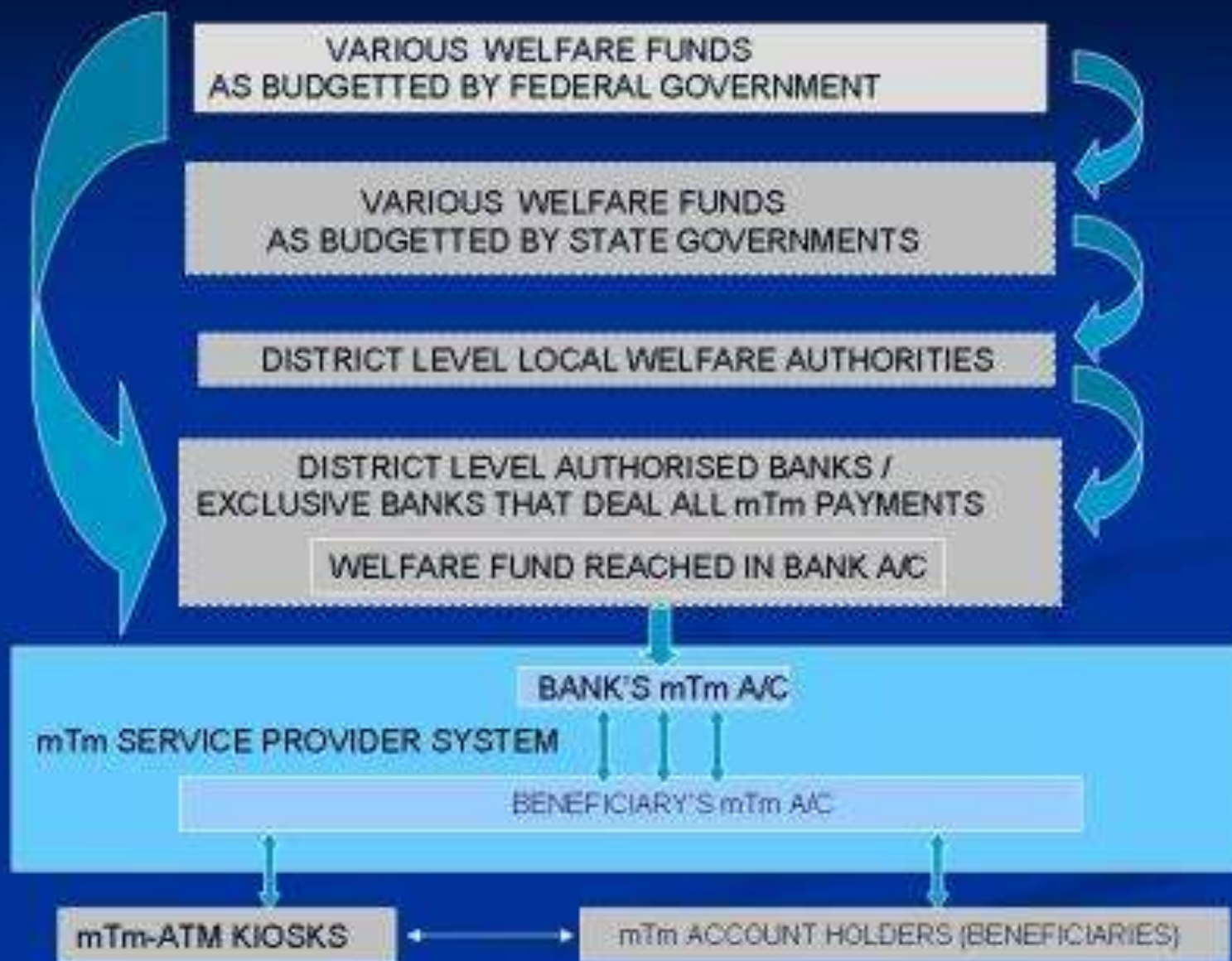
- ❖ **Minimum Income Guarantee** shall become meaningful only if it is **Substantial** for the **Subsistence** of its intended **Beneficiaries**.
- ❖ **MIG** shall cover all '**ELIGIBLE ONES**' in the lower Economic Strata in the Country's Populations as its real Beneficiaries; that include those in current Below Poverty Line **#BPL** and part of those also in 'Above Poverty Line' **#APL**.
- ❖ Implementation of **MIG** in due course shall enable replacement of MGNREGA, Scrapping the problem prone 'Public Distribution System' PDS, and withdrawal of most Freebies, Loan Wavers, Economic status based Reservations.
- ❖ **And use the above Funds for Monetary support for MIG Scheme.**



P.S. The figures are hypothetical and for explanatory purpose only.

MINIMUM INCOME GUARANTEE – A HYPOTHETICAL PROPOSITION

- ❑ The Number of such **Eligible ones** are assumed to be about 40% of India's Population that include all those currently **'Below Poverty Line' #BPL** and those eligible in **'Above Poverty Line' #APL**, that works out to be about **50 Crore** people as its Beneficiaries.
- ❑ A **Meaningful Minimum Income Guarantee** as mentioned above is expected to be giving out Cash Payment of say, hypothetically, **Rs.100 per Day** for everyone identified as Eligible for it by Direct Transfer Method, on a Monthly Basis.
- ❑ This will need an estimated Monetary Resource of about **Rs.18 L Cr, Annually**. Huge amount of Money, it is!! Almost near to India's last Year Budget Expenditure Outlay.



MINIMUM INCOME GUARANTEE – A HYPOTHETICAL PROPOSITION (2)

Rs.100 /day and 40% Population taken here are hypothetical figures for explanatory purpose; that can vary according to the needs, from time to time.

It would be about **Rs.30 Trillion**, if it is considered that **'Minimum Income Guarantee'** to be extended for the eligible ones in the remaining 27% in the 67% of population covered in the Food Security Bill.

That sort of Monetary Resources can't be created by enhancing Duties & TAX that are already a burden on the Common People, is the other **Global Challenge**.

MINIMUM INCOME GUARANTEE – A HYPOTHETICAL PROPOSITION (3)

Finding enough Financial Resource, is the Critical issue.

May be a portion of it can be managed with the savings from Scrapping or Replacing existing welfare Services MGNREGA, PDS & FSB, Many Loan Wavers and Freebies.

How to find the Monetary Resources by Government for the remaining Fund required for implementation of a meaningful **‘Minimum Income Guarantee Scheme’**

Without burdening People with TAX and Duties;

Using an **Advanced but Simple Technology Solution, a first of its kind, is the main Theme of this discussion.**

POWER AND PERILS OF MONEY GOING VIRTUAL

Few years back I made a presentation here in IEI TVM about the POWER AND PERILS OF MONEY GOING VIRTUAL.

Advancement of Technology cannot be stopped.

Money going Virtual is Disruptive as most advancements in Technology disrupt the path it grows through.

Therefore, Converting the Disruptive potential as Advantage, is the way to go.

In this case by 'Universally Government Operate Money as Commodity'. #UGOMAC

GOVERNMENT OPERATE MONEY AS COMMODITY.

An idea first of its kind.

IN EMERGING WORLD **DATA** IS USED AS **COMMODITY**. **D** → **C**

RBI CREATE MONEY IN PHYSICAL FORM

PM

RBI CREATE **MONEY** ALSO IN **VIRTUAL FORM**

VM

i.e. **MONEY AS DATA**

VM

=

MAD

GOVERNMENT OPERATE MONEY AS COMMODITY. #GOMAC

UNIVERSALLY GOVERNMENT OPERATE MONEY AS COMMODITY. #UGOMAC.

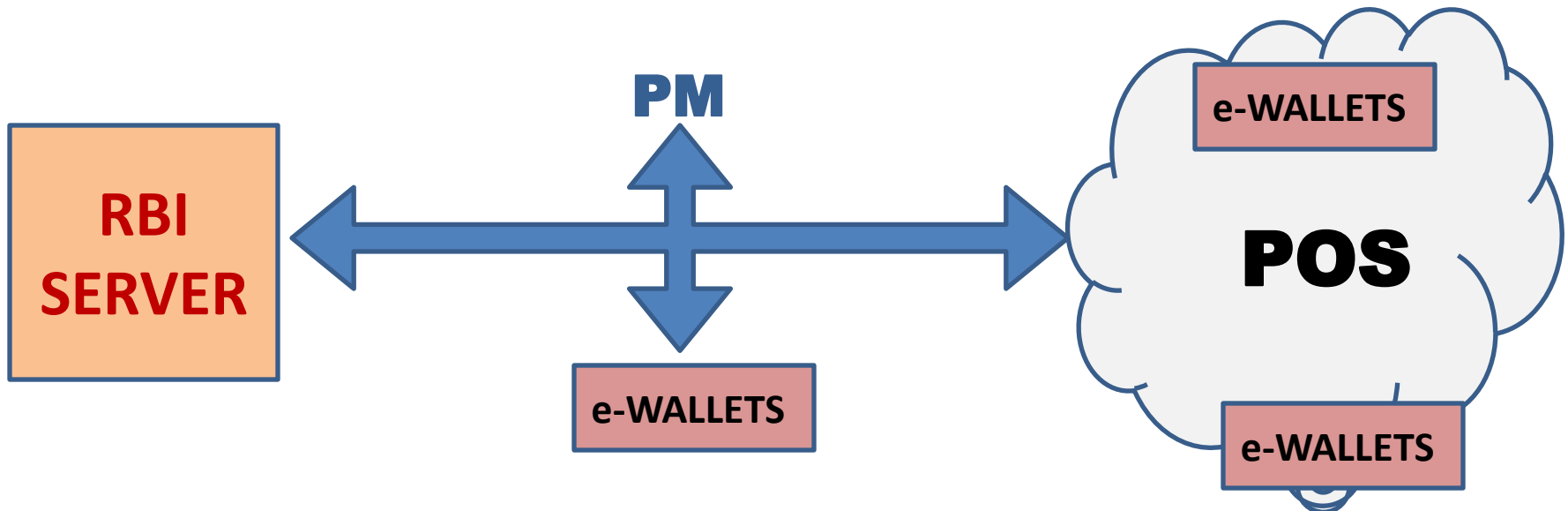
Examples: Postal / Revenue Stamps, Stamp Papers, FinTech Recharges, BITCOIN

GOVERNMENT OPERATE MONEY AS COMMODITY. (2)

RBI CREATE **MONEY IN VIRTUAL FORM** i.e. **MONEY AS DATA (MAD)**

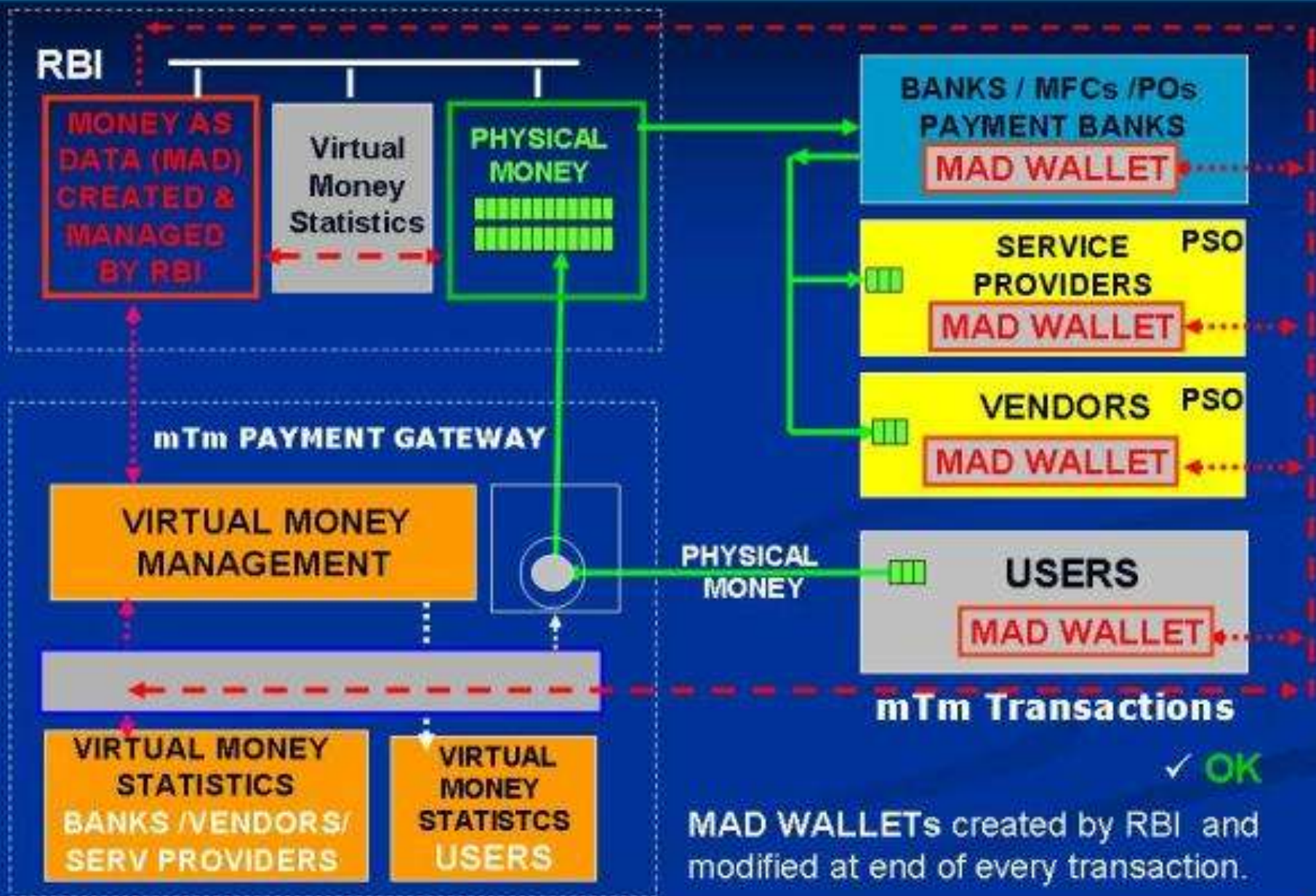


RBI CREATE **e-WALLETS** THAT CAN BE FILLED WITH **MAD** and APPLICATIONS FOR **PHYSICAL MONEY & MAD in E-WALLETS** in every **Point of Sales / Point of Service (POS)** that can INTERACT, INTERWORK AND INTERCHANGE, MONEY IN ITS DIFFERENT FORMS.

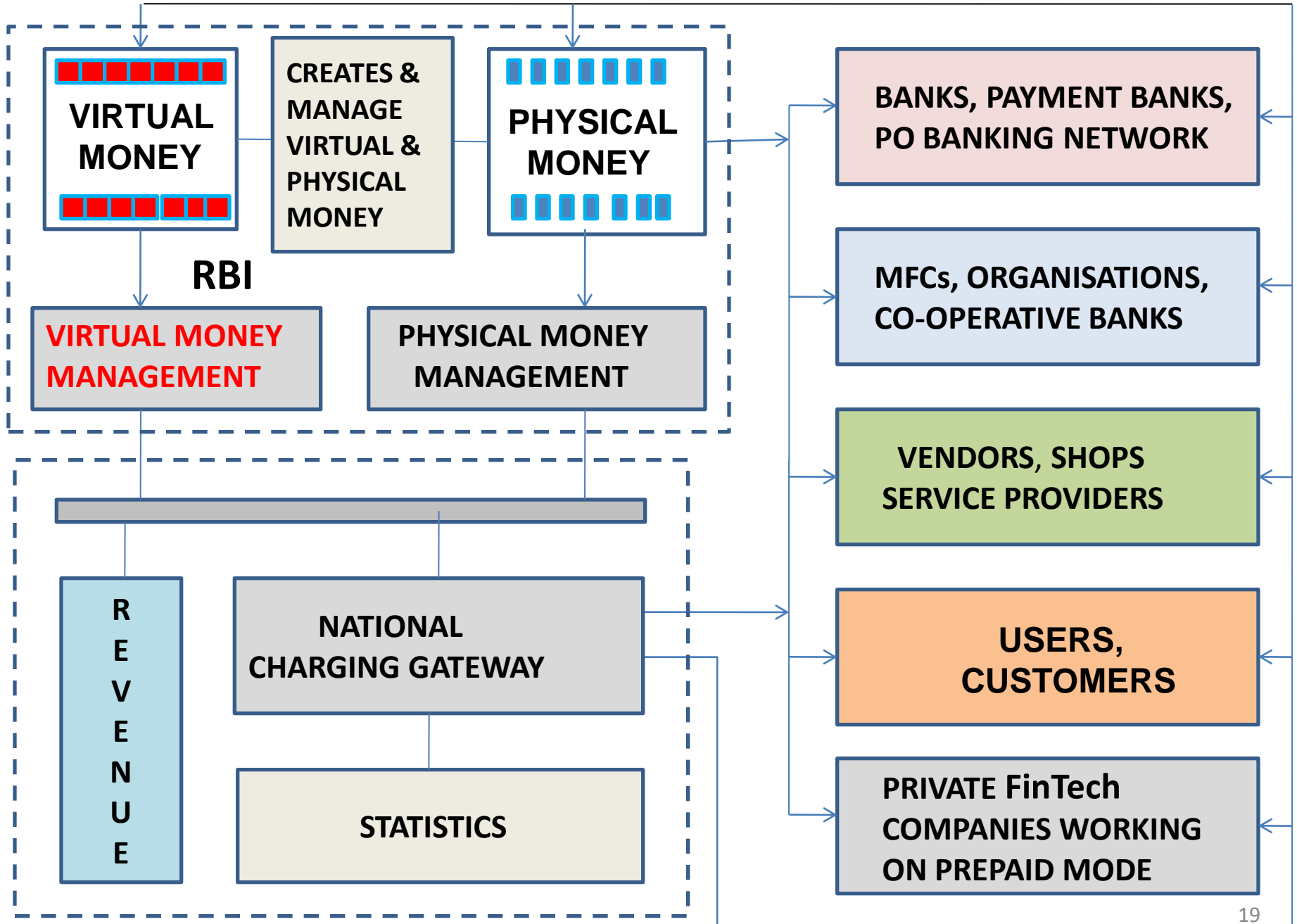


UNIVERSALLY GOVERNMENT OPERATE MONEY AS COMMODITY. #UGOMAC

REAL & VIRTUAL Money Cycle in Money through Mobile (mTm)



CONCEPT OF GOVERNMENT OPERATE MONEY AS COMMODITY .



GOVERNMENTS OPERATE MONEY AS COMMODITY. (3)

Large Number of Transactions of Small, Big and Huge amounts of Money in HARD CASH happen, Direct and through Banks, in Various Instruments, Money Exchange Agencies etc. in the Country and by way of inbound and outbound remittances by NRIs and Businesses, in other Countries, FDI etc.

Also Money Transfer between every Employer and Employees, Business to Business, Business to Customers, Government Spending, Institutions, Organisations and Contractors Banks to Banks etc. etc.

Add to above, the Budgetary Provision and Expenditure Outlay of Central, States and Big Corporates, Business houses etc., and see amount of Money involved!!

GOVERNMENTS OPERATE MONEY AS COMMODITY. (4)

Further, Money flow into the Country due to Inflow and Outflow in Exports and Imports of Goods and Services.

Huge amount Money Transactions also happen using Credit Cards, Net Banking etc., in Electronic medium both offline and also in Real Time Basis.

Much more Money Transactions happen in Real Estates, Land & Buildings, Equities, Shares and Mutual Funds, Gold & Diamonds, EMI Payments, In-between Organizations, Numerous NGOs, Religious Institutions and Political Funding; Some accounted and most unaccounted.

GOVERNMENT OPERATE MONEY AS COMMODITY. (5)

As of now, there are no Consolidated Accounting or Statistics about the Amount of Money being transacted in all possible ways of Transactions put together on a Monthly or Yearly basis.

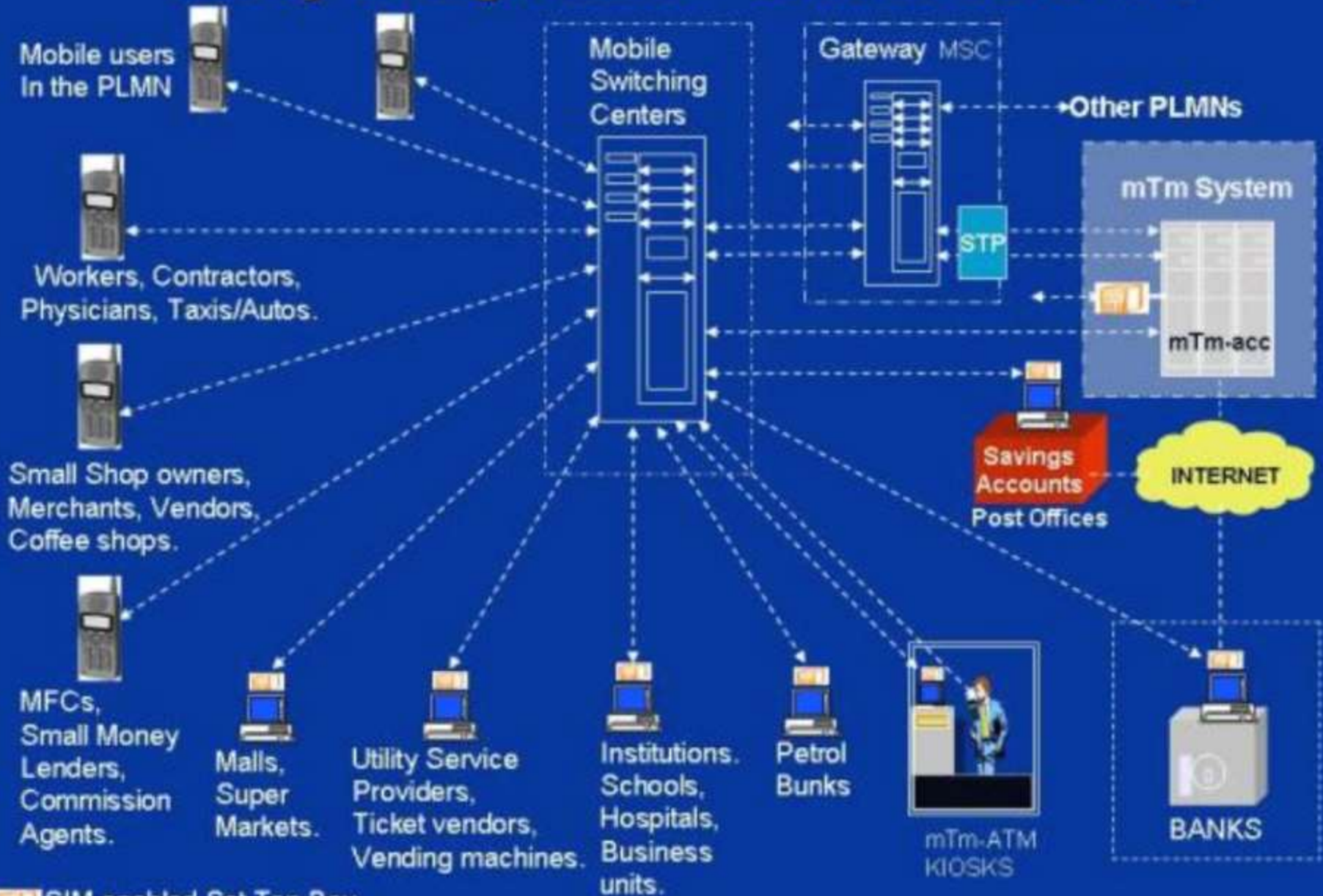
May be because, most of it are Un-accounted and many of it may not be visible in Public Domain.

In spite of Government is in great hurry to move over to everything into Digital mode, most part of Money Transactions continue to happen with Physical Currency or its Instruments, mode, hence the quantum of Money involved not measurable yet.

Money is Dynamic and continue to change hands more so, in its Virtual form.

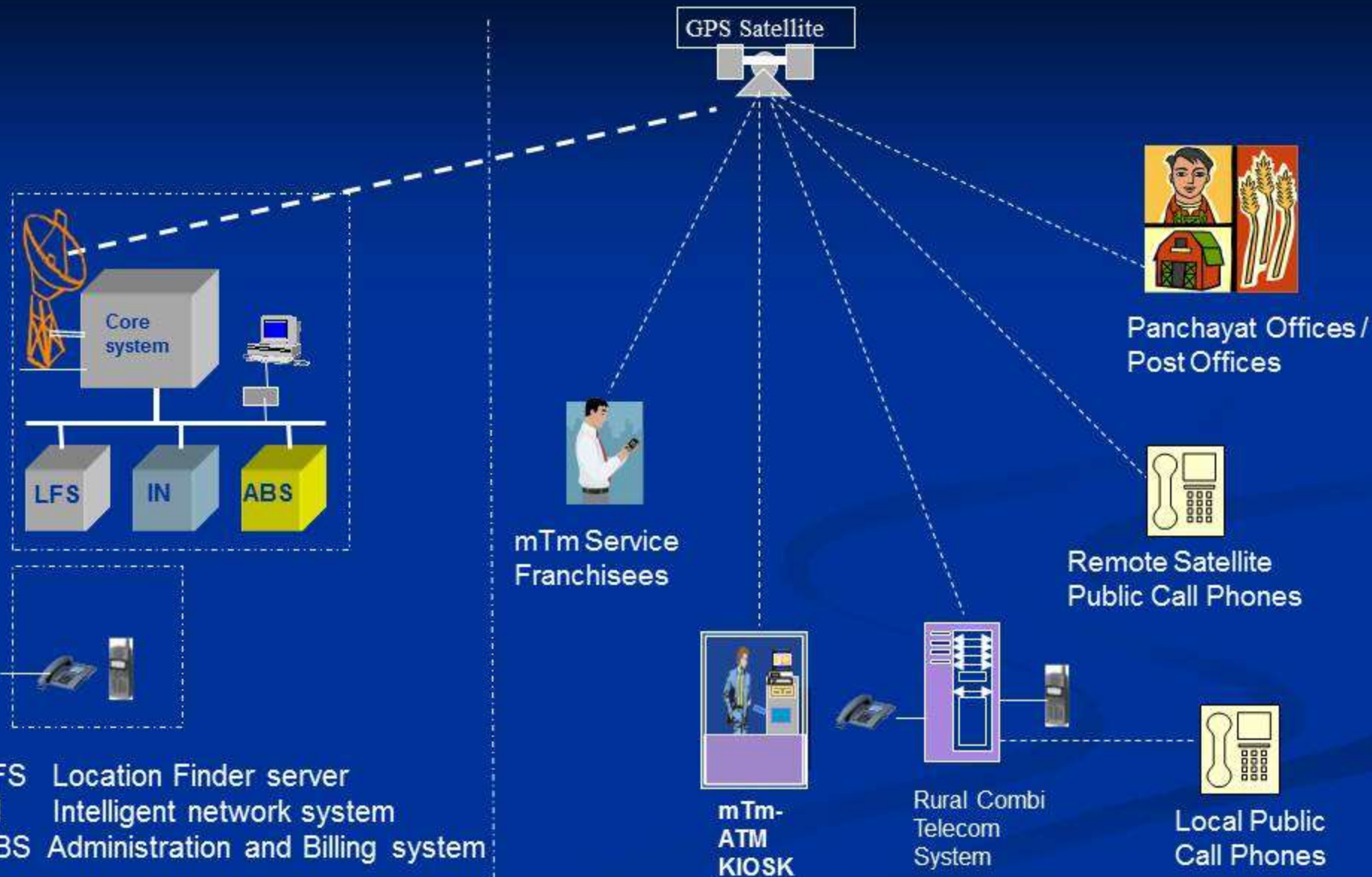
Therefore, Money Transactions using Mobile Phones is one Area, that can be taken for a Case Study; as under.

Money Through Mobile – Schematic Overview



 SIM enabled Set Top Box

4/2/2019



GOVERNMENT OPERATE MONEY AS COMMODITY. (6)

The Story of Money in Mobile Phones.

India has over a Billion Mobile Phones and growing. Most Mobile Phones now have **Virtual Money** handling facility.

Initially **USERS** pay **REAL MONEY** for recharging of their Virtual account where it is written this **Money as Data** in their System that get Modified and get Deducted in Lieu of Payments as **Service Charges and other Usage Charges.**

Meanwhile, the REAL MONEY collected from the USERS go into the Pockets of Telecom Service Providers.

Which is fine, for the Service Providers get their payment in advance without botherations of Billings and Collections and also convenient for USERS.

GOVERNMENT OPERATE MONEY AS COMMODITY. (6)

Transactions of Money through Mobile Phones.

The same Process is used for Various forms of Money Transactions using Phones and many other Mobile or Stationary Devices.

Looking closely it can be seen that, the Money being collected on Pre-paid basis from the USERS by the Fast mushrooming **FinTech Companies, Various **Payment Banks** etc., for various digital Transactions also go into their DEEP POCKETS.**

And what goes out of them are only **Virtual Money of sorts **of their own Creation; that have no Legal Status,****

Creating **Black holes of Virtual Money everywhere badly disrupting Banking Industry as well Country's Economy. wp.me/p1Zsl2-Ku**

GOVERNMENT OPERATE MONEY AS COMMODITY. (7)

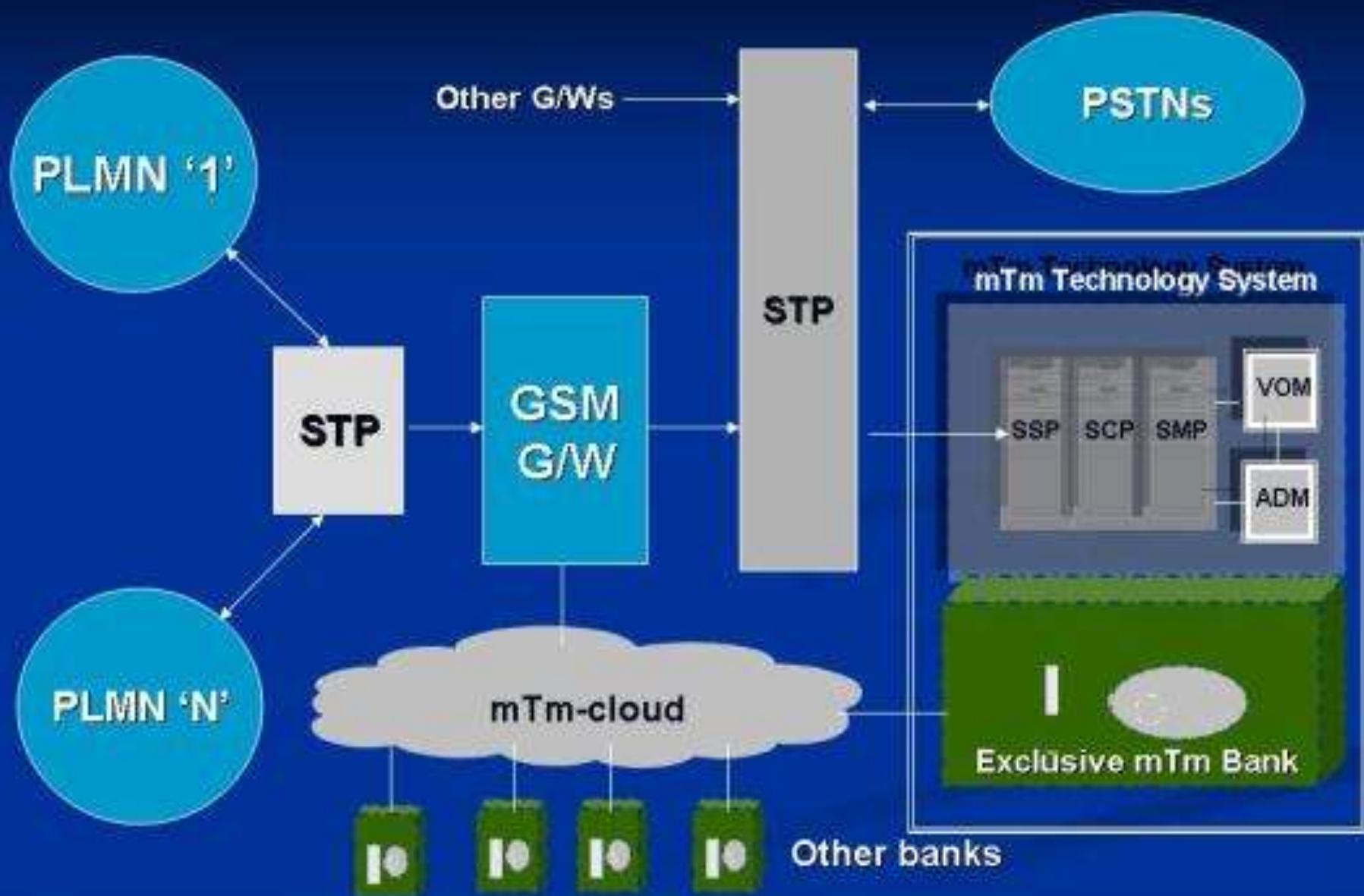
Transactions of Money through Mobile Phones.

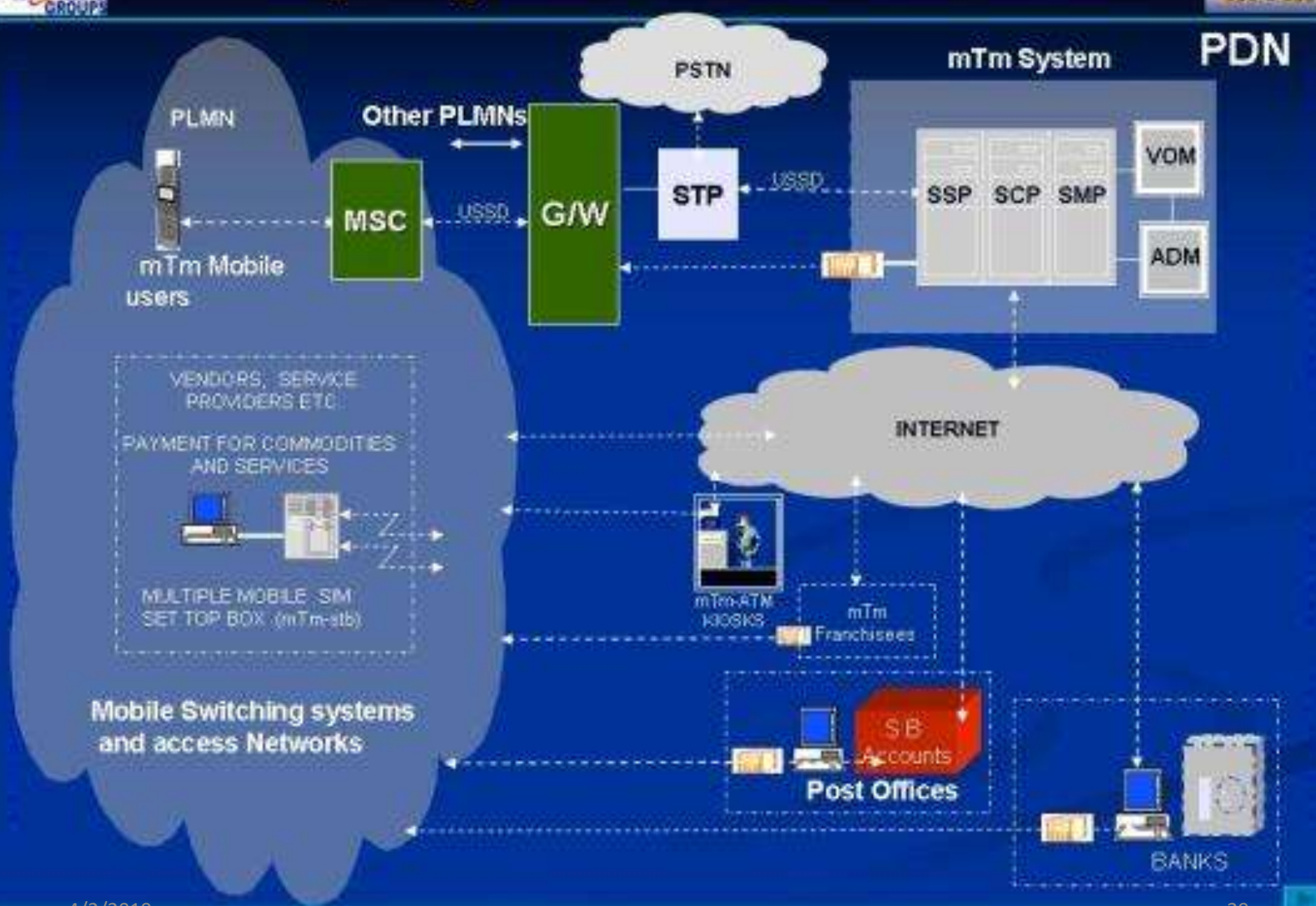
With an average Money Transaction of Rs.10,000 per Month per Phone, the amount of Money Transacted in Virtual form using Mobile Phones works out to about Rs.10 L Cr (Rs.10 Tn)/Month.

Money is dynamic and do not remain stationary, more so in its Virtual form.

Assuming that Virtual Money Transactions and Re-transactions happen on an average of 10 times a month, it will be Rs.100 L Cr per month that amounts to Rs.1200 L Cr (Rs.1200 Trillion), Annual.

This is taking the Transactions through Mobile Phones only.





Universal mTm with exclusive mTm - Bank



GOVERNMENT OPERATE MONEY AS COMMODITY.
An idea first of its kind.

IN EMERGING WORLD **DATA IS USED AS COMMODITY.** **D** → **C**

RBI Create **MONEY IN VIRTUAL FORM (MONEY AS DATA (MAD))**

With Application that can make **PHYSICAL & VIRTUAL MONEY, INTERWORK.**

PM ↔ **MAD**

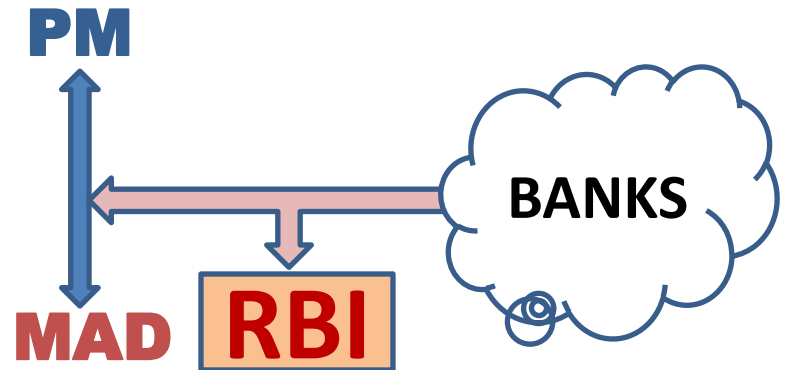
RBI also Create Open Ended e-Wallets as many as Aadhar.

MAD



e-WALLETS

PHYSICAL MONEY & VIRTUAL MONEY



CAPITALISATION OF ECONOMY WITH MONEY AS DATA.

UNIVERSALLY GOVERNMENT OPERATE MONEY AS COMMODITY. #UGOMAC

Virtual Money is not really Virtual but are DATA byte Packets of Money as Data (MAD) work as **CryptoCurrency**.

'MONEY AS DATA' (MAD)

It is envisaged as something that can be generated only by Governments to represent Currency in Virtual form and value. For explanatory purposes it is symbolically used as **MAD**

MAD is a specially formatted, encoded and encrypted tamper proof PACKET of DATA BYTES containing Permanent, Temporary and Transient data of every Parameters and values that are needed to make it work as a Dynamic **WALLET**.

Every Customers is allotted a MAD WALLET at the time of subscription. At any point of time the value of MAD WALLET is the money in account (1paise to any amount). It gets altered by RBI at the end of every transaction through Payment Gateway. Pl. See my blog on this topic in the link <http://wp.me/p1Zsl2-Ku>



Proposal of how Revenue can be Generated.

Assuming that Transactions amounting Rs.1200 Trillion happen using Phones and levying a small percentage on the amount transacted,

Hypothetically, Say just 2%, Government can fetch a Revenue of Rs.24 L Cr (Rs.24 Trillion) Annually.

This is more than India's Current Annual Budget expenditure outlay of Rs.20 L Cr. (Rs.20 Trillion.)

(Note: Rs.20 L Cr. divided by Population of the Country, works out to only about Rs.40 per person per day, which is less than current rate of #BPLindex. What sort of development the Country can achieve with it, is anybody's guess?)

Proposal of Revenue Generation from all Sources.

BY bringing entire Money Transactions both in its Physical as well as in Virtual form using these created and released by Reserve Bank of India, the amount of Money involved will be around 10 to 20 times, if not more.

By levying a Transaction charge of say, 0 to 2% using the idea of Government Operate Money as Commodity, the amount of Revenue Government can Generate will be around Rs.250 Tn to Rs.400 Tn annually, that too without any other Taxes.

This can be like 10 to 20 times of current Central Budget outlay, that can take care of the needs of Central as well as State Governments and more if Budgets of all Business Groups added. Including the cost of implementation of a Meaningful Minimum Guaranteed Income of Rs.100/day for 67% Population currently covered under Food Security.

Proposal of Revenue Generation from all Sources.

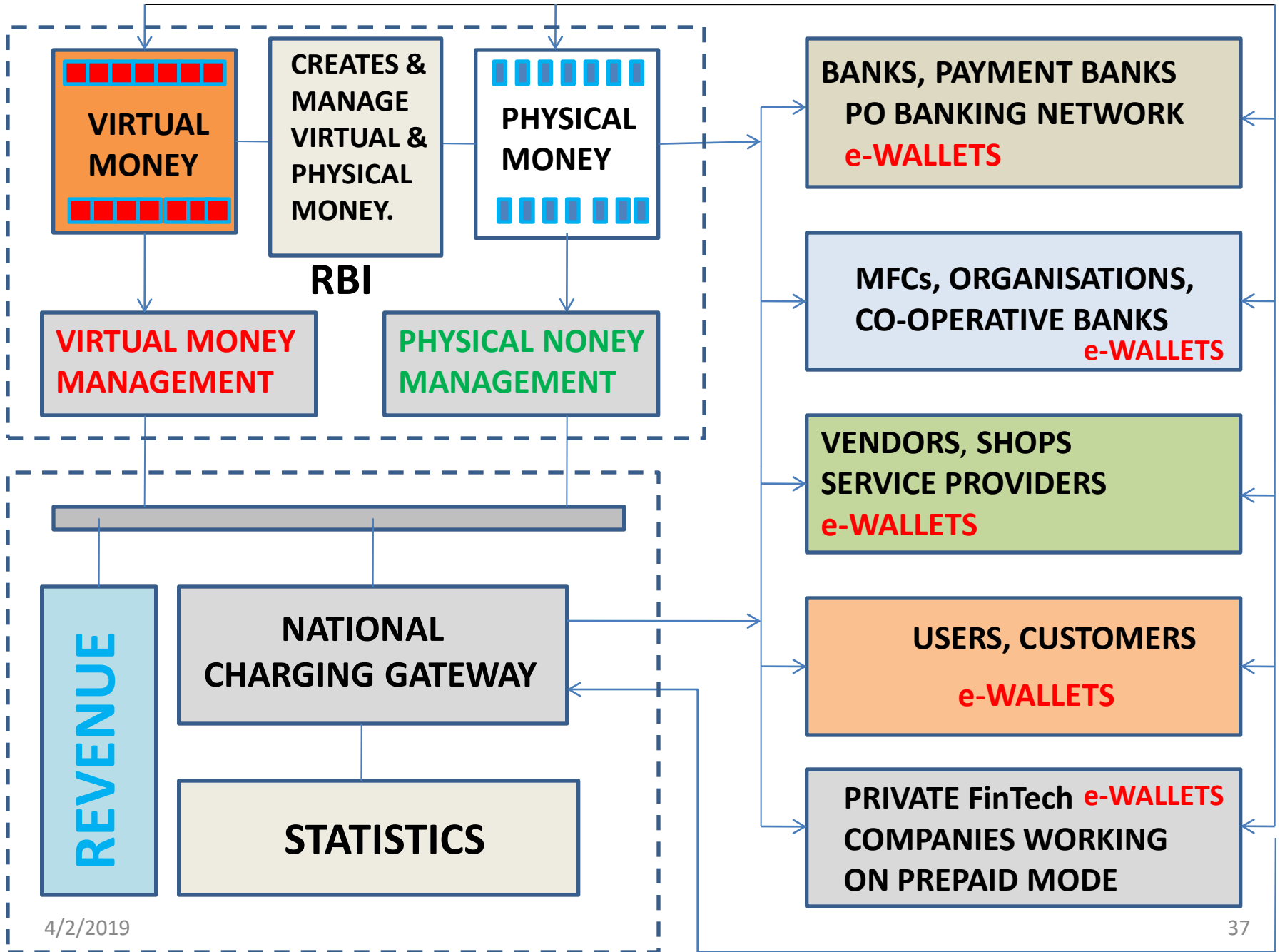
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**HOW TO GO ABOUT THE ABOVE IDEAS
IN A PHASED MANNER.**

How Government Operate Money as Commodity to Generate Revenue



HOW TO GO ABOUT THE PROPOSAL.

- 1. Get the SERVER and the Connectivity as shown in the figure in place.**
- 2. Get Applications needed for the functionalities in the SERVER.**
- 3. Get Applications needed in various POIs where Money Transactions happen.**
- 4. RBI to start creating Money in Virtual Form and the e-Wallets and test it out.**
- 5. Make dry run of the SERVER and the Application with hypothetical parameters to checkout the functionalities.**
- 6. Run the System in BETA mode with dummy parameters & check whether the Objects achievable.**
- 7. Release VIRTUAL MONEY (MAD) Created by RBI to Capitalize National Banks & PAYMENT BANKs and ensure it got distributed to every POS.**
- 8. Ban all forms of Virtual Money and e-Wallets created and used by all Private FinTech Cos as illegal.**
- 9. Implement a full fledged system & its operation officially on a Cut off Date.**

HOW TO GO ABOUT WITH MY PROPOSAL. 2

RETENTION OF UNIVERSAL NATURE OF MONEY TRASACTIONS.

Government Systems and Networks by itself will not be able to handle 24/7 Operations of such an humongous nature.

RBI'S responsibility is therefore, limited, basically more in the Creation of **MONEY IN VIRTUAL FORM, then the **e-Wallets**. Then Capitalisation of Banks with the **MONEY in VIRTUAL FORM** handling it the same way how Real Currency is managed.**

The Private FinTech Companies handling current e-Money businesses will continue the same way as it is, till the Central Server and Network are ready for dry run.

Subsequently all FinTec and all others shall procure e-Wallets from RBI and start using Money in Virtual form (MAD) created by RBI for its operations.

The Proposed System can function Autonomously.

Once implemented and stabilized, the entire system and its functions according the defined object of collecting Revenue can go on Autonomously 24/7 round the clock.

As the programs and applications are parameter driven, changes of various function like Rate and Mode of levy to be charge be done on various sorts of Money Transactions both Physical and Virtual can done by few Computer clicks in the Server.

The system do not interfere with actual Money transactions as it is done independently at the POS including collection of the Levy as transaction charges done on real time basis.

The Proposed System can function Autonomously. (2)

Once implemented and stabilized, the entire system and its functions according the defined object of collecting Revenue can go on Autonomously 24/7 round the clock.

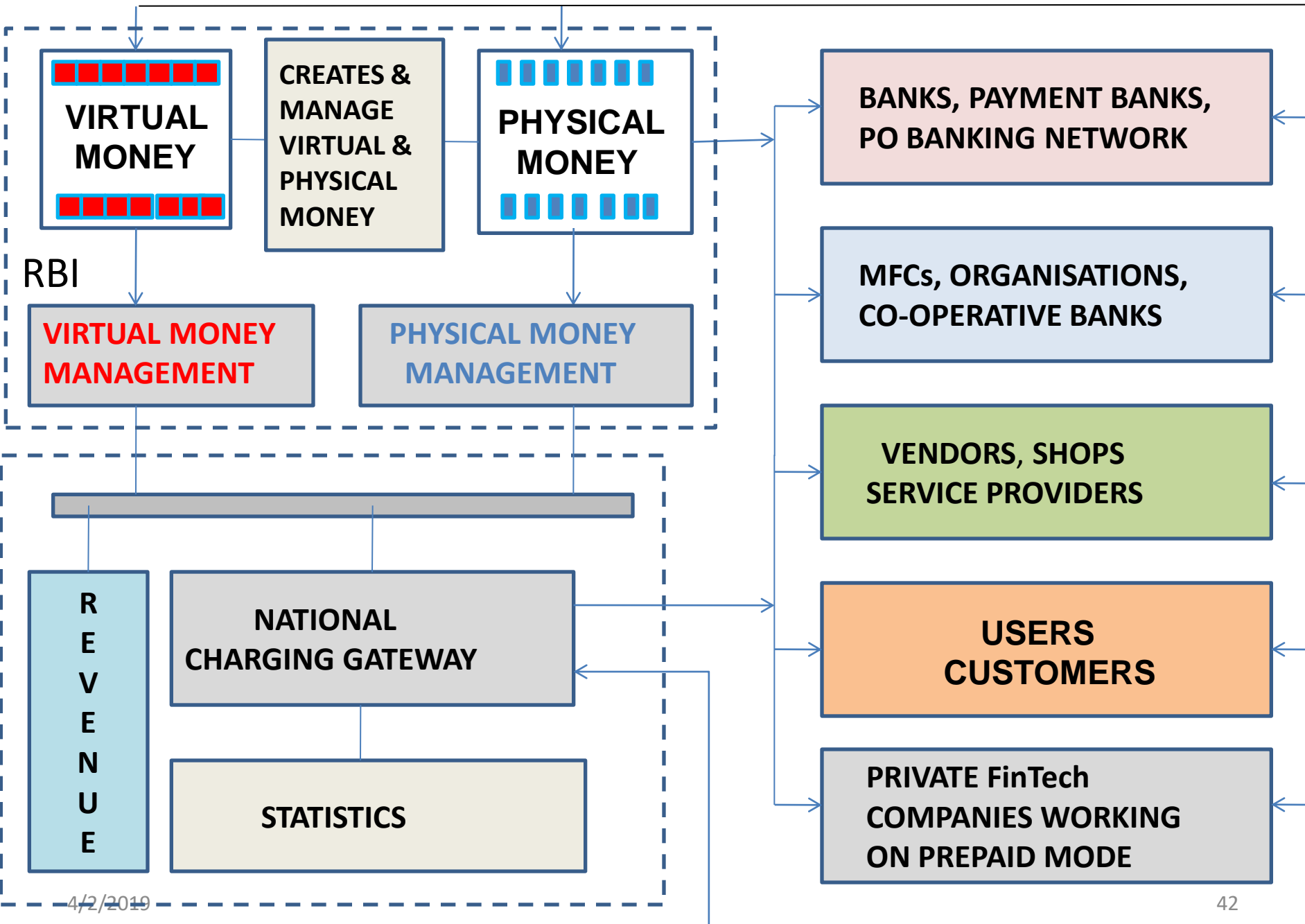
As the programs and applications are parameter driven, changes of various function like Rate and Mode of levy to be charge be done on various sorts of Money Transactions both Physical and Virtual can be done by few Computer clicks in the Server.

During the dry run, only mock charging done to asses the amount of revenue that can be accrued, and to apply corrective measures.

When ready, new system takes over, start charging the all sorts Money Transaction levy in every POS.

Along with it, GST and other Central & State CESS are discontinued. As enough Revenue is visible, other Direct and Indirect Taxes can be withdrawn, in Phases.

NATIONAL CHARGING SYSTEM - SCHEMATIC



Global Challenges. (2) Corruption/Black Money

Object: Corruption/Black Money.

Few Rich in this Country amass huge wealth with Corrupt practices and hoard much of it as Black Money.

This is one of the reasons of widening the Economic Gap between Rich and Poor; hence a Global Challenge.

Another reason for this is involvement of huge un-accounted Money in Politics, one of the main perils hurting the smooth Democratic process.

It can be seen in the ongoing discussion that Government operate Money as Commodity can effectively address this challenge; As the information of every movement of Money in its Physical and Virtual form will become visible in the proposed Server.

Global Challenges (3). Heavy Duties and Taxes.

Governments need Money for it Budgetary Expenses.

- **Main Resources for this are Duties and Taxes.**
- **A good part of the revenue is spent on subsidies and giving out as Monetary Benefits.**

Heavy Taxes, is like giving with one hand & taking it back by other.

The solution is to make INDIA a TAX FREE Country.

WOW!!But How?

By same process: Government Operate Money as Commodity.

- **That enables Government to Generate enough and more Revenue for its needs.**
- **By charging a small percentage on the amount of all Money being transacted in Real and Virtual in the Country.**
- **Any where, any time, for any purpose in any form: Real or Virtual.**

Global Challenges (4)

4. Proliferation of Terrorism.

Object: Better Restraint on Proliferation of Terrorism.

By same process:- Government Operate Money as Commodity.

As entire Statistics of all money transactions being available in the proposed Central Server; Money flow into wrong hands for wrong purposes can be Monitored, Identified in advance and Prevented.

This is perhaps, the one and only sure shot way to Restrain Proliferation of Terrorism which is one of the contemporary Global Challenges.

Global Challenges (5)

CYBER SECURITY and 'PRIVACY.'

From the foregoing, it can be seen that the Technology Solutions for all the above said Global Challenges depends on CYBER SECURITY.

DISTORTION OF CYBER SECURITY IMPACT, SECURITY of Everything Digital.

Future WARS will not be with Guns & Bombs but in CYBER SPACE.

Even War Planes may not fly unless Cyber Security, is SECURE.

Same is true in deployment of every Technology Products and Services in Digital form over World Wide Web. Absence of Cyber Security can cause Disruption.

INTERNET is the best thing happened in TECHNOLOGY in past few decades.

Nevertheless, as Public and Private Information Communication Networks (ICN) using INTERNET Protocol getting mixed up in World Wide Web, upkeep of Cyber Security is becoming a Global Challenge.

Moving over to exclusive **INDIACLOUD** is the solution to ensure Cyber Security. Indigenous Development, Manufacturing, Deployment and Managing all those over Exclusive INDIACLOUD is the Solution to ensure Cyber Security.

Global Challenges.

PRIVACY.

Like the old saying of 'KINGs' PRIVACY IS DEAD, LONG LIVE THE PRIVACY

Indiscreet mix up of Information Communication Network (ICN) in World Wide Web can impact Cyber Security,

Also indiscrete Mix up of Public and Private Digital Dialogue related to Information Communication Technology (ICT) using INTERNET Protocol can impact **PRIVACY. Flawed Cyber Security impact PRIVACY**

Solution is same. Moving over to exclusive **INDIACLOUD and CLOUD Computing is the solution to ensure Cyber Security.**

Indigenous Manufacturing, Deployment and Managing the Technology Products Systems and Networks in Exclusive INDIACLOUDs is the solution to ensure PRIVACY.

This also help to save Telecom Businesses from collapse, World over.

THE MAJOR HURDLES

PAYMENT BANKS.

PAYMENT BANKS are supposed to work under a Regulatory mechanism ensuring Money Chains Both in its 'Real & Virtual' forms and its Liquidity safe within the Government approved Banks;

That include the Consortium of Banks formed at the initiative of National Payment Corporation India (NPCI) under the guidance of Reserve Bank.

Unfortunately, the Government in great hurry to move over to #Digitisation and use of #e-money everywhere, was virtually (probably unknowingly) leading the Country's Economy to disruption;

By not only allowing but also encouraging and brazenly pushing people to do all sorts of their Money Payments using Debit cards and by Direct payments etc.

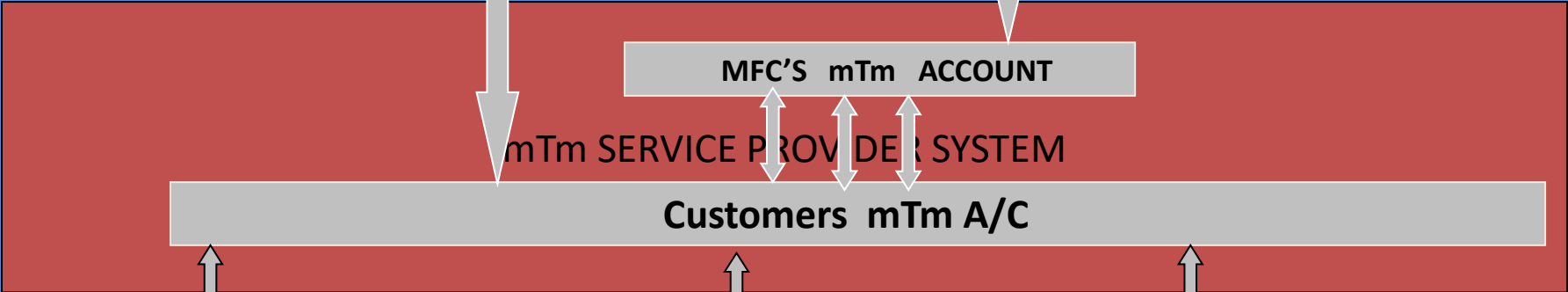
In fast mushrooming Private e-money Businesses and Government allowing many more Payment Banks with no forethought, working on Pre-paid mode, that collect, hoard and divert Real Money and Creating Black Holes defeating the primary object in creation of 'Payment Banks'.

MICRO FINANCE SUPPORT TO MSMEs

MONEY BORROWERS APPROACH
MICRO FINANCE COMPANIES

MICRO FINANCE COMPANIES

mTm ACCOUNT OF BORROWERS



mTm-ATM KIOSKS

mTm-END USERS

mTm-Franchisees

THE MAJOR HURDLES (2)

It will need more time and efforts to make the Systems, Networks and everything needed with it everywhere for the connectivity and seamless working for collection of signaling information of Money transactions by RBIs charging Server from the systems where the transaction happen. This need not be real time information, but received later with the amount of levy to be accounted for.

Nevertheless, the mindset of many People may not be in favor of making all of their Money Transactions transparent.

But looking closely one can see it is already happening the attitude will change as the idea becoming clear to the 'Country loving' People as they enjoy benefits like Tax free regime and other features of the system.

The systems, networks and everything related to it shall be fully redundant, Non- Hack able, and Cyber crime proof lest the whole Money Transaction can grind to halt.

The major hurdle perhaps is Political parties are likely to resist tooth and nail to make their Political Funding transparent and accountable.

Conclusion: The Objects Are Realizable.

Firstly by invoking awareness of Power and Perils of Money Going Virtual and understanding that, Government acting pragmatically on it is critical for the successful outcome.

The issues involved are elaborated in my many blogs mentioned above under various topics. The crux of the issue is that the whole thing shall be approached in a well-planned manner phase by phase. Ref. papaulsblog.wordpress.com

i. Leaving all Money Transactions as it is, meanwhile RBI Creates 'Virtual Money and it's e-Wallets, and the Central Server networked to collect and process information of all electronic transactions to start with.

COCLUSION: Continued

- ii. Capitalization of Central Banks with e-Money and e-Wallets banning all other Virtual Money in Circulation.**
- iii. Setting up software to create and pass on information of Real time transactions of all types of Real and Virtual Money, to Central server.**
- iv. Setting up charging arrangements and testing out.**
- v. Bringing in information and start charging on all Money transactions as and when needed as e-money and e-wallets are made available everywhere and software for signaling information of Real Money Transactions from everywhere.**

Continued:-

The Object and Concepts to attain it are important; Experts aplenty out there to add 'Nuts and Bolts' and many Fathers will arise later to own all these, when done.

Now we are neither here nor there, allowing Nation's economy towards its fast-impending disruption. Time is long past to take decisions as Time and Technology waits for none.

The hiccups: As it will bring in full transparency of money dealings of everyone including the Political lot, will the Governments and the Political Masters game for these, is the big question?

It can happen if India get a Government with Righteous MIND and Strong WILL.

THANK YOU

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